

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,654.8	+213.40	+1.00%
BSE Sensex	72,038.4	+701.63	+0.98%
GIFT Nifty*	21,758.5	+88.5	+0.41%
Dow Jones	37,656.5	+111.19	+0.30%
S&P 500	4,781.6	+6.83	+0.14%
Nasdaq	15,099.2	+24.60	+0.16%
FTSE 100	7,725.0	+27.44	+0.36%
CAC 40	7,571.8	+3.00	+0.04%
DAX	16,742.1	+35.89	+0.21%
Shanghai*	2,927.4	+12.81	+0.44%
Nikkei 225*	33,465.0	-216.2	-0.64%
Hang Seng*	16,777.0	+152.16	+0.92%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	74.4	+0.25	+0.34%
Brent Oil	79.8	+0.55	+0.69%
Gold	2,096.3	+3.20	+0.15%
Silver	24.7	+0.062	+0.25%
Copper	4.0	+0.0113	+0.29%
US Cotton #2	80.1	+0.03	+0.04%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.11	0.01	0.55
USD/INR	83.35	0.15	0.18
GBP/INR	106.03	0.44	0.42
EUR/INR	92.14	0.51	0.55
DXY Index	101.41	-0.06	-0.06

VIX	Value	Change (Pts)	Change (%)
India VIX	15.6	+0.8800	+6.00%
S&P 500 VIX	12.4	-0.6	-4.31%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.205	+0.022
US 10-Year Yield	3.809	+0.020

Market Updates

The Markets are expected to open higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 213 points higher at 21,654 on Wednesday.

Lupin:

The pharma major announced that it has received approval from the USFDA for its abbreviated new drug application for Loteprednol Etabonate Ophthalmic Suspension.

Reliance Capital:

The Competition Commission approved the proposed acquisition of the stake in Reliance Capital by IndusInd International Holdings, IHL BFSI (India) and Aasia Enterprises LLP.

Canara Bank:

The bank has approved the process of listing its mutual fund subsidiary, Canara Robeco Asset Management Company, by way of an IPO.

Dabur India:

The dissolution of the company's subsidiary, Dabur Tunisia, is delayed till Dec. 31, 2024, as the response from the Reserve Bank and authorities in Tunisia on the matter is still awaited.

City Union Bank:

The company opened four new branches on Dec. 27.

PTC Industries:

The company and Nasmyth signed a Memorandum of Understanding for collaboration to leverage their capabilities for offering solutions to defence and aerospace customers in India and globally.

One 97 Communications:

The company said merchant payments worth Rs 912 crore were made using Paytm in Q2 FY24.

South Indian Bank:

The company approved raising Rs 1,750 crore via rights issue.

Petronet LNG:

The company signed the binding transaction documents with Gopalpur Ports for the setting up of an LNG terminal on the east coast of India.

Housing and Urban Development Corp:

The company executed a Memorandum of Understanding with the Gujarat government for an investment of up to Rs 14,500 crore for financing housing and urban infrastructure projects.

Power Finance Corp, Tata Power:

PFC subsidiary Bikaner III Neemrana II Transmission has been transferred to Tata Power for Rs 18.60 crore and Neemrana II Kotputli Transmission has been transferred to Sterlite Grid 32 for Rs 18.59 crore.

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